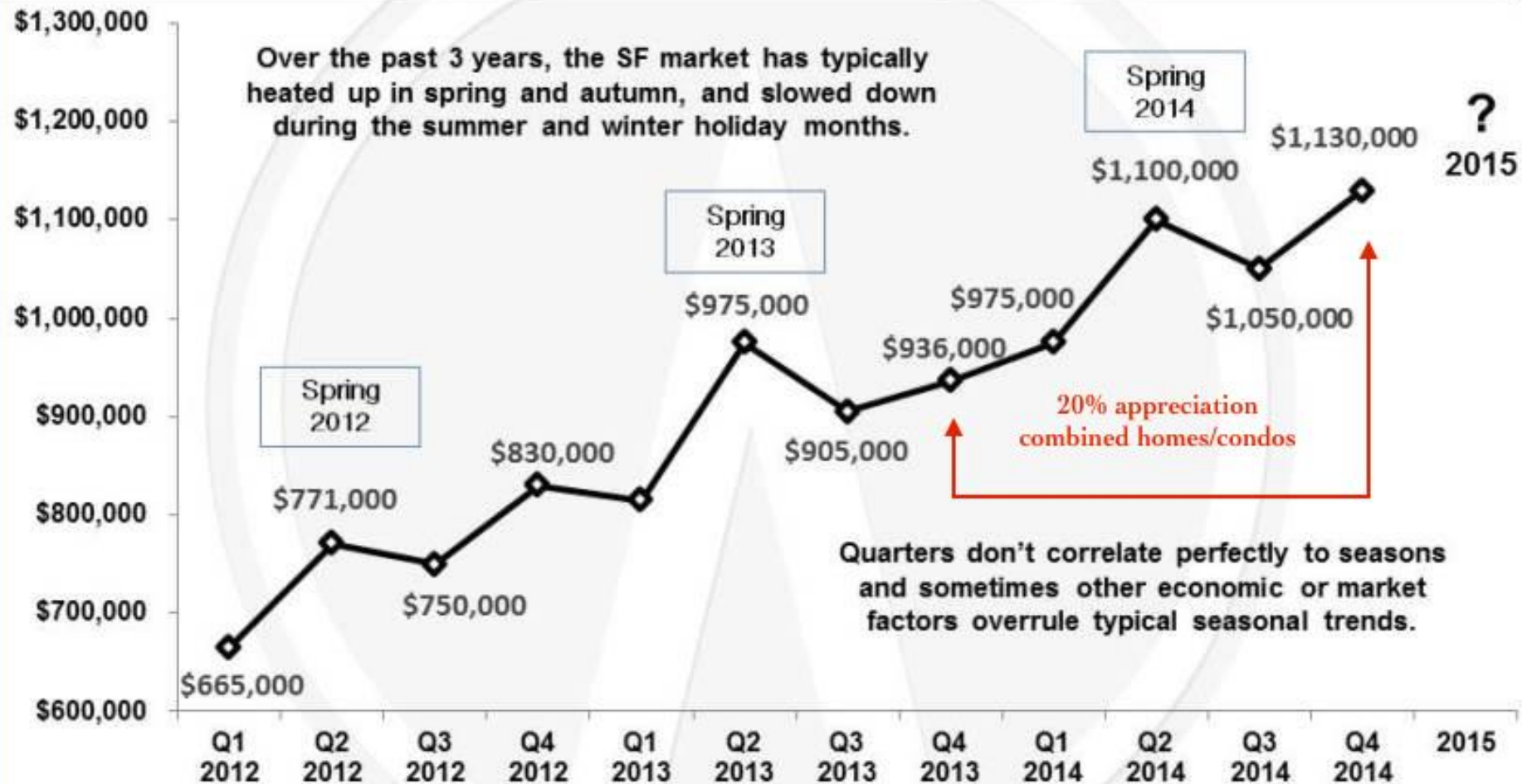


MARKET SEASONALITY

San Francisco Median House Sales Price

House sales reported to
MLS, per Broker Metrics



Median price is a very general statistic and all numbers should be considered approximate. Median sales prices can be affected by factors besides changes in value, such as seasonal trends, and changes in buyer profile, inventory available to purchase, and the luxury and new-construction segments. Longer-term trends are more meaningful than short-term fluctuations.

These analyses were performed in good faith with data derived from sources deemed reliable, but they may contain errors and are subject to revision.

